Article-56--- bicenses

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(a)-The-following-acts-are-prohibited:

(16)--THE--USE--OF--A--CONFESSED--JUDGMENT--NOTE; AUTHORIZING-THE-HOLDER-TO-APPEAR-IN-COURT-AND-ENTER-JUDGMENT AGAINST--THE--MAKER--IN-CASE-OF-DEFAULT: specifying that the use of a consumer contract which contains a confessed judgment clause that waives the consumer's legal defenses is an unfair or deceptive trade practice and subject to certain applicable penalties.

BY renumbering

Article - Commercial Law
Section 13-301(12)
to be Section 13-301(13)
Annotated Code of Maryland
(1975 Volume and 1980 Supplement)

BY adding to

Article - Commercial Law-Section 13-301(12) Annotated Code of Maryland (1975 Volume and 1980 Supplement)

BY repealing and reenacting, with amendments,

Article - Commercial Law Section 13-301(11) Annotated Code of Maryland (1975 Volume and 1980 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 13-301(12) of Article - Commercial Law, of the Annotated Code of Maryland be renumbered to be Section(s) 13-301(13).

SECTION 2. AND BE IT FURTHER ENACTED, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Commercial Law

13-301.

Unfair or deceptive trade practices include any:

(11) Use of any plan or scheme in soliciting sales or services over the telephone that misrepresents the solicitor's true status or mission; [or]